



6 July 2018

ASX Announcement

Successful Listing of Wide Open Agriculture on ASX

- **IPO closed oversubscribed raising \$5 million**
- **Trading to commence Friday 6 July 2018 under ASX code “WOA”**
- **First ‘4 Returns’ company to list on any global stock exchange**
- **Regenerative food and agriculture group seeking vertical integration from production to distribution of premium Australian produce**

Regenerative food and agriculture group Wide Open Agriculture Ltd (ASX: WOA) (“WOA” or “the Company”) is pleased to announce that following its oversubscribed IPO raising \$5 million, the Company will commence trading on the Australian Stock Exchange at 10.00am WST on Friday 6 July, 2018 under ASX code “WOA”.

WOA is the world’s first ‘4 Returns’ company to list on the ASX or any global stock exchange.

The Company’s vertically integrated food and agriculture business comprises land assets, protected cropping and a food brand, Food for Reasons™.

The group aims to deliver ‘4 Returns’ on investment - return of financial capital (sustainable profits); return of natural capital (restoring biodiversity, soil health and water quality); return of social capital (creating new jobs and business activity); and return of inspiration (offering a new sense of hope and purpose).

WOA CEO, Dr Ben Cole, said: “The ‘4 Returns’ framework was developed by the Netherlands-based organisation, Commonland, which supports and invests in projects that seek to create a regenerative economy.”

“The Board of WOA believes that regenerative, diversified farming systems can deliver not just good financial outcomes, but also positive social and environmental returns.”

“Following listing, the Company is now in a position to develop and expand operations to include a network of farms and protected cropping systems across Western Australia’s Wheatbelt.”

“Funds raised will be used to assist WOA to reach its goal of vertical integration from production through to distribution of premium produce and food products throughout Australia and ultimately, into Asia through our food brand, Food for Reasons™,” Dr Cole said.

About Wide Open Agriculture

Wide Open Agriculture (WOA) is a regenerative food and agriculture group based in the Wheatbelt region of Western Australia.

The Company is a vertically integrated agriculture business comprising land assets, protected cropping and a food brand, Food for Reasons™.

WOA currently operates a pilot shade house at Arthur River in Western Australia that uses innovative, protected cropping technology to grow herbicide-free vegetables.

The \$5 million raised in WOA's IPO will be spent entirely on activities that bring benefit to the WA Wheatbelt. WOA is committed to making a real difference by creating new jobs, enhancing soil health, improving biodiversity and encouraging diversified, regenerative agriculture in the region.

www.wideopenagriculture.com.au

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