



20 August 2018

ASX Announcement

Wide Open Agriculture signs Farmland Management Agreement on \$4.35M property

- **10 year investor-backed Agreement for 20% profit share and 20% capital appreciation of \$4.35m farmland in WA's Wheatbelt**
- **Provides WOA with access to oats, cereals, oilseed and sheep for potential marketing & distribution under Food for Reasons™ brand**
- **Demonstrates WOA's capacity to develop long-term partnerships with investors and experienced, regenerative farmers**

Regenerative food and agriculture group Wide Open Agriculture Ltd (ASX: WOA) (WOA or "the Company") is pleased to announce that it has entered into a 10-year Farmland Management Agreement (Agreement) with Netherlands-based investors Handover B.V. and Wheatbelt-based regenerative farmers.

Under the Agreement, WOA through 100%-owned subsidiary Land for Reasons Pty Ltd (LFR) - will provide the 1,787 hectare property in Western Australia's Shire of Kojonup with financial reporting, monitoring and administration of the 4 Returns* in return for a 20% profit share and 20% capital appreciation over the 10-year life of the Agreement.

The Agreement will also provide WOA with access to regeneratively produced oats, cereals, oilseed and sheep for potential marketing & distribution of a range of food products under its Food for Reasons™ brand.

The property was purchased by Handover BV and operations will be managed by award-winning regenerative farmers operating under the entity, Andover OpCo Pty Ltd.

WOA CEO Dr Ben Cole said the Agreement would establish a deal pathway for additional investment into low-risk assets that deliver a strong capital base for WOA.

"This Agreement leverages the knowledge and experience gained from our existing land holding in East Kulinbah and is the next step in building a stable, robust capital base.

"It sets a strong foundation for WOA to attract additional investors seeking low risk, real asset opportunities that allow experienced, regenerative farmers to operate at scale in the Wheatbelt

"The Board of WOA believes that regenerative, diversified farming systems can deliver not just good financial outcomes, but also positive social and environmental returns," Dr Cole said.

About Wide Open Agriculture Ltd

Wide Open Agriculture (WOA) is a regenerative food and agriculture group based in the Wheatbelt region of Western Australia.

The Company's vertically integrated food and agriculture business comprises land assets, protected cropping and a food brand, Food for Reasons™.

*WOA operates under a '4 Returns' framework and seeks to deliver measurable outcomes on financial, natural, social and inspirational returns.

WOA is the world's first '4 Returns' company to list on the ASX or any global stock exchange.

www.wideopenagriculture.com.au

About Land for Reasons Pty Ltd

Land for Reasons (LFR) is a 100%-owned subsidiary of WOA. The business manages Western Australian Wheatbelt farmland that is operated by experienced farmers applying regenerative farming practices based on the '4 Returns' framework*. LFR presents a low-risk, real asset investment opportunity that builds a stable, strong asset base for the Company.

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