

## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

**Name of entity**

Wide Open Agriculture Ltd

**ABN**

86 604 913 822

**Quarter ended ("current quarter")**

31 March 2019

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A</b>	<b>Year to date (9 months) \$A</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	506
1.2 Receipts from rental income	-	177
1.3 Payment to suppliers and employees	(388,417)	(1,095,111)
1.4 Interest received	26,735	29,018
1.5 Interest and other costs of finance paid	-	(202)
1.6 Other - Grants	118,485	176,485
<b>1.7 Net cash from / (used in) operating activities</b>	<b>(243,198)</b>	<b>(889,128)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	(32,417)	(40,614)
<b>2.2 Net cash from / (used in) investing activities</b>	<b>(32,417)</b>	<b>(40,614)</b>
<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	(9,975)	(17,975)
3.2 Proceeds from exercise of share options	-	1,063
3.3 Transaction costs related to issues of shares, convertible notes or options	-	(98,623)
3.4 Proceeds from borrowings	-	46,781
3.5 Repayment of borrowings	(14,071)	(282,711)
<b>3.6 Net cash from / (used in) financing activities</b>	<b>(24,046)</b>	<b>(351,465)</b>

Consolidated statement of cash flows	Current quarter \$A	Year to date (9 months) \$A
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<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of quarter/year to date	4,143,966	5,125,512
4.2 Net cash from / (used in) operating activities (item 1.7 above)	(243,198)	(889,128)
4.3 Net cash from / (used in) investing activities (item 2.2 above)	(32,417)	(40,614)
4.4 Net cash from / (used in) financing activities (item 3.6 above)	(24,046)	(351,465)
<b>4.5 Cash and cash equivalents at end of quarter</b>	<b>3,844,306</b>	<b>3,844,306</b>

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A	Previous quarter \$A
5.1 Bank balances	2,044,306	343,966
5.4 Term deposit	1,800,000	3,800,000
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.5 above)</b>	<b>3,844,306</b>	<b>4,143,966</b>

6. Payments to directors of the entity and their associates	Current quarter \$A
6.1 Aggregate amount of payments to these parties included in item 1.3	58,631
6.2 Aggregate amount of cash flow from loans to these parties included in item 2	NIL
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	
6.1.1	<b>Current quarter \$A</b>
a) Wages paid to directors	52,511
b) Superannuation paid to directors	6,120

<b>7. Payments to related entities of the entity and their associates</b>	<b>Current quarter \$A</b>
7.1 Aggregate amount of payments to these parties included in item 1.2	NIL
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	NIL
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	
NIL	

<b>8. Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A</b>	<b>Amount drawn at quarter end \$A</b>
8.1 Loan facilities	NIL	NIL
8.2 Credit standby arrangements	NIL	NIL
8.3 Other (please specify)	N/A	N/A
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Research and development	50
9.2 Product manufacturing and operating costs	20
9.3 Advertising and marketing	20
9.4 Leased assets	-
9.5 Staff costs	200
9.6 Administration and corporate costs	150
9.7 Other (provide details if material)	-
<b>9.8 Total estimated cash outflows</b>	<b>440</b>

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	NIL	NIL
10.2 Place of incorporation or registration	NIL	NIL
10.3 Consideration for acquisition or disposal	NIL	NIL
10.4 Total net assets	NIL	NIL
10.5 Nature of business	NIL	NIL

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: .....  
(Director)

Date: .....29 April 2019 .....

Print name: .....Ben Cole.....

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.