

ASX Announcement

27 October 2020

OATUP ACHIEVES ‘CARBON NEUTRAL’ STATUS WITH ZERO NET EMISSIONS

Highlights:

- *OatUP certified “Carbon Neutral” by Australian Government-backed initiative, Climate Active*
- *This certification positions OatUP as the world’s first “Carbon Neutral” oat milk*
- *Preliminary sales secured for initial exclusive launch commencing this week – www.oatup.com.au*
- *Wide Open Agriculture also successfully certified as a Carbon Neutral organisation*

Wide Open Agriculture Limited (ASX:WOA) (“WOA” or the “Company”), is pleased to announce that its plant-based milk product, OatUP, has been certified “Carbon Neutral” by Climate Active, the Australian government backed initiative for climate action. OatUP will now become the world’s first Carbon Neutral oat milk product, with its production and sales equating to zero net greenhouse gas emissions.

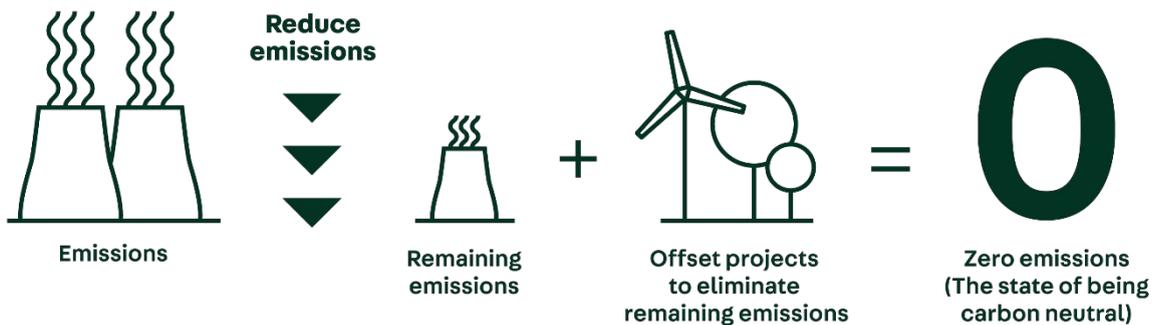
This formal certification was achieved through an official audit of OatUP’s production eco-system, combined with WOA’s extensive plan to actively calculate greenhouse gas emissions and reduce these emissions via technology and increased operational efficiencies, while offsetting any remaining emissions via carbon credits.

Climate Active certifies organisations, products, services, events and precincts against the Climate Active Carbon Neutral Standard (the Standard). This certification allows OatUP to use the official Carbon Neutral trademark (pictured) on packaging and the term ‘carbon neutral certified’ in future branding.



The Company is also pleased to announce that a number of preliminary sales have been secured for the initial exclusive launch, which remains on track for the end of October.

What does it mean to be carbon neutral?



Wide Open Agriculture successfully certified Carbon Neutral

WOA is pleased to announce the Company has met requirements of the Climate Active Carbon Neutral Standard for organisations and is now certified as Carbon Neutral. WOA is targeting four mechanisms to tackle accelerating climate change including; supporting the large-scale uptake of regenerative farming practices, increasing access to plant-based foods and drinks, eliminating food waste and reducing carbon emissions from vehicles and refrigeration. WOA can now use the certification trademark for its Australian business operations.

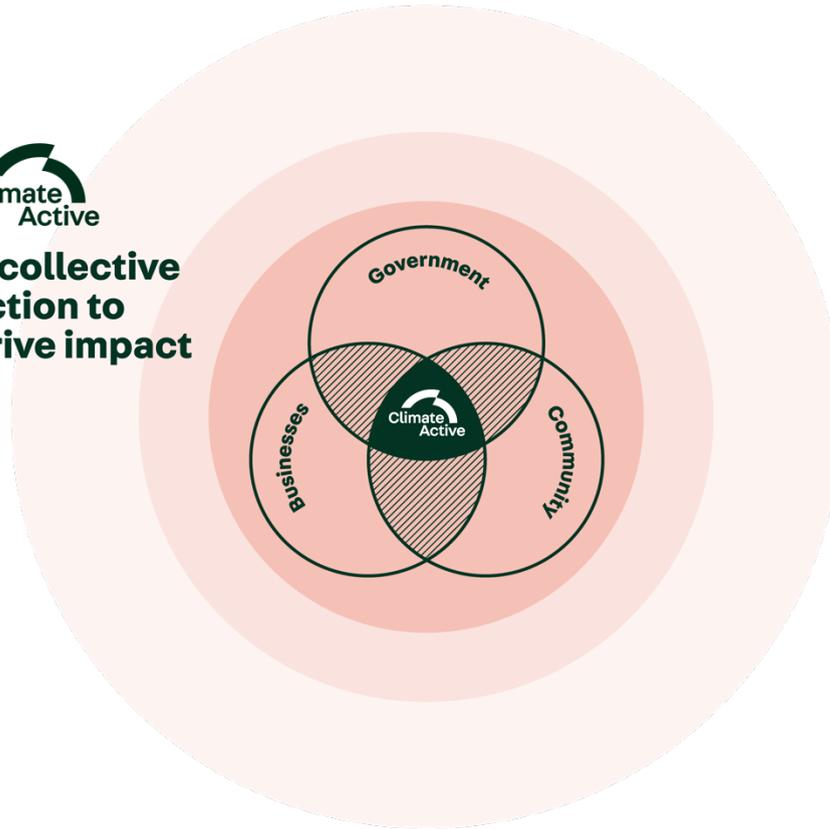
WOA's certification gives the company membership to the Climate Active Network (CAN), an organisation made up of businesses leading voluntary action on climate change. CAN members receive regular sector insights from the Climate Active team and invitations to networking events, where WOA can develop business to business contacts, share views and continue to take leadership on climate change.

Managing Director, Ben Cole said; "We are proud and excited that OatUP will be the first carbon neutral certified oat milk to launch on the Australian market. The certification empowers conscious consumers to choose OatUP and to know their purchase is not contributing to accelerating climate change. We look forward to working more closely with Climate Action in their mission to take action on climate change and protect Australia's biodiversity."





**A collective
action to
drive impact**



This announcement has been authorised and approved in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

[ENDS]

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About Wide Open Agriculture Ltd

Wide Open Agriculture (WOA) is Australia's leading ASX-listed regenerative food and agriculture company. The Company's innovative Dirty Clean Food brand markets and distributes food and drink products with a focus on conscious consumers in Australia and South-East Asia. Products are chosen based on their market potential and the positive impact they deliver to farmers, their farmland and regional communities. The company is based in the Wheatbelt of Western Australia. WOA operates under a '4 Returns' framework and seeks to deliver measurable outcomes on financial, natural, social and inspirational returns.



WOA is listed on the Australian Securities Exchange (code: WOA) and the Frankfurt Stock Exchange (code: 2WO) and is the world's first '4 Returns' publicly listed company.

www.wideopenagriculture.com.au

www.dirtycleanfood.com.au

