

28 April 2021

Dear Option holder

NOTICE OF EXPIRY OF OPTIONS

Wide Open Agriculture Limited (ASX:WOA & WOAQ) confirms that the final exercise date for the listed WOAQ options (**Options**) issued under the Prospectus lodged with ASX and ASIC on 1 April 2019 is 30 June 2021. Any remaining Options not exercised by 30 June 2021 will automatically lapse and no longer be available for exercise.

Option holders who wish to exercise all or part of their Options must give the Company or the Share Registry a Notice of Exercise of Options form, together with payment of the exercise monies payable to the Company in connection with the Options being exercised prior to 3.00pm (WST) on 30 June 2021.

To assist Option holders, a Notice of Exercise of Options form has been mailed to your current registered address. The Notice of Exercise of Options form is personalised and payment will be via a dedicated BPay facility. When you pay your funds utilising the personalized BPay facility, you are not required to submit the completed Notice of Exercise of Options form.

The latest available market price of WOA ordinary shares was \$0.895 as at the close of market 27 April 2021. The highest and lowest closing market prices of WOA ordinary shares during the 30 days immediately prior to this notice were \$0.935 on 21 April 2021 and \$0.695 on 30 March 2021, respectively. The option exercise price is \$0.30. If you are unsure as to whether to participate in the Exercise of Options, please consult your investment, financial, taxation or other professional advisor.

The Company shall within five business days after the relevant Option Exercise Date, subject to receipt of payment of exercise monies, issue Shares in respect of the Options exercised and dispatch a holding statement to the holder.

This announcement is authorised by the Board.

Yours faithfully,



Anthony Maslin (Maz)
Non-Executive Chairman

HOW TO COMPLETE THE NOTICE OF EXERCISE OF OPTIONS

Please complete all relevant sections of this form USING BLOCK LETTERS. These instructions are cross referenced to each section of the notice.

Payment Options

Option 1 – Paying by BPAY®

If you elect to make payment using BPAY® you must contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. For more information: www.bpay.com.au

Refer to the front of this form for the Biller Code and Customer Reference Number. Payments must be received by BPAY® before 3.00pm (WST) on 30 July 2021. If the BPAY® payment is for any reason not received in full, Wide Open Agriculture Limited may treat you as applying to exercise as many Options as the cleared monies will pay for. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time. Optionholders using the BPAY® Facility will be bound by the provisions relating to this Offer. **You are not required to submit this completed notice of Exercise of Options Form if you elect to make payment using BPAY®.**

Option 2 – Paying by Cheque/Bank Draft or Money Order

Please enter your cheque details in Section C.

Cheques must be drawn on an Australian branch of a financial institution in Australian currency and made payable to “Wide Open Agriculture Limited” and crossed “Not Negotiable”. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received.

Consequence of non-payment

If a Notice of Exercise and the required payment are not received before 3.00pm (WST) on 30 July 2021, the Options will automatically lapse and no longer be available for exercise.

A. Application for Shares under the Notice of Exercise of Options

You may exercise either part of, or all of, your Options holding. Please write in Box A the number of Options that you wish to exercise.

If you do not indicate the number of Options you wish to Exercise, the Company will exercise as many Options as your accompanying cheque will pay for. The number of Options exercised, however, will not exceed the number of Options that you hold.

B. Total Payment Required for Options Exercise

Please enter in Box B the total amount of the cheque required for the payment of the Options you wish to exercise at the Exercise Price of \$0.30 per Option.

D. Contact Details

Please enter your contact telephone number so we can contact you regarding your notice, if necessary.

How to Lodge the Notice of Exercise of Options

A reply paid envelope is enclosed for you to return your payment slip. No postage stamp is required if it is posted in Australia.

Mailing Address

Wide Open Agriculture Limited
Link Market Services Limited
GPO Box 3560
SYDNEY NSW 2001

Make sure you send your payment slip and payment allowing enough time for mail delivery, so that Link Market Services Limited receives them no later than 3.00pm (WST) on 30 July 2021. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. Wide Open Agriculture Limited reserves the right not to process any payment slips received after this date.

If you are unsure as to whether or not to participate in the Exercise of Options, please consult your investment, financial, taxation or other professional adviser.

Personal Information Collection Notification Statement: Personal information about you is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. For details about Link Group's personal information handling practices including collection, use and disclosure, how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.