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ASX Announcement

Wide Open Agriculture Signs Agreement with Blackwood Valley Beef

- **Developing co-branded, value added beef products with regenerative producer**
- **Targeting high-end charcuterie and \$17 billion worldwide healthy snacking market**
- **Investigating feasibility of expanding regenerative beef production at WOA's East Kulinbah property in WA's Wheatbelt**

Regenerative food and agriculture group Wide Open Agriculture Ltd (ASX: WOA) (WOA or "the Company") is pleased to announce it has signed an Agreement with leading regenerative beef producer, Blackwood Valley Beef (BVB), to develop a range of co-branded, value added beef products and to investigate the feasibility of expanding regenerative beef production at WOA's East Kulinbah property in WA's Wheatbelt.

The Agreement will see WOA partner with BVB to identify and develop key value-added products targeting high-end charcuterie and the \$17 billion healthy snacking market, and establish suitable production and marketing channels. Products would be co-branded under WOA's food brand, Food for Reasons™ and Blackwood Valley Beef.

Also under the Agreement, WOA will work with BVB to investigate the feasibility of expanding regenerative beef production at its East Kulinbah property in the Perenjori Shire in WA's Wheatbelt. The companies will look at how larger scale rotational cattle grazing on fodder shrubs and perennial grasses could not only provide access to regeneratively produced Wheatbelt beef, but also dramatically improve soil health.

WOA CEO Dr Ben Cole said: "We are pleased to be partnering with Blackwood Valley Beef, not only because of their outstanding holistically-produced food, but also because livestock management is a key principal of regenerative farming systems.

"Regenerative beef production offers non-chemical weed control and can radically improve the health of the land through cattle naturally fertilising the paddocks and recycling material into the soil, so it's a win-win.

"Globally the \$17 billion health and wellness snacking category has experienced 6% per annum growth over the last five years. The category aligns with WOA's focus on all natural ingredients and nutritionally balanced, healthy foods," he said.

Blackwood Valley Beef is located in the south west of Western Australia. Operations are managed holistically and regeneratively and grass-fed beef products are certified organic, ensuring pastures are grown as naturally as possible and completely free of any chemical inputs.

BVB Managing Director Warren Pensini said: “Our goal is to produce quality food in a manner that has minimal impact and stress on our animals, the community and the environment, so working with Wide Open Agriculture is a natural fit for us,” he said.

About Wide Open Agriculture Ltd

Wide Open Agriculture (WOA) is a regenerative food and agriculture group based in the Wheatbelt region of Western Australia. The Company’s vertically integrated food and agriculture business comprises farmland assets, protected cropping and a food brand, Food for Reasons™.

WOA operates under a ‘4 Returns’ framework and seeks to deliver measurable outcomes on financial, natural, social and inspirational returns. The Company manages its farmland under the principle of identifying 3 zones (economic, combined and natural zones) and investing over a 20-year framework.

WOA is listed on the Australian Securities Exchange (code: WOA) and the Frankfurt Stock Exchange (code: 2WO) and is the world’s first ‘4 Returns’ publicly listed company.

www.wideopenagriculture.com.au

About Food for Reasons™

Food for Reasons™ is Wide Open Agriculture’s food brand. FFR is developing authentic food products with key ingredients sourced from Western Australian regenerative farmers.

With a focus on the healthy snacking and fresh categories, FFR seeks to shorten the value chain between WA farmers and consumers. Products are focused on simplicity, minimal processing, natural ingredients and nutritional balance. Our vision is to become a globally-trusted food brand that delivers 4 Returns.

[@foodforreasons](https://www.instagram.com/foodforreasons)

About Blackwood Valley Beef

Blackwood Valley Beef is located in the Blackwood Valley in Western Australia’s South West. The farm is managed holistically and employs planned grazing methods, which ensures ground cover year round and true environmental sustainability.

The farm is certified organic and pastures are grown completely free of any chemical inputs. Cattle are hand selected, raised and finished in a grass fed, low stress natural herd environment on farm, free from any artificial growth hormones and antibiotics. This guarantees and enhances the eating quality of the beef.

www.blackwoodvalleybeef.com.au

More information:

Wide Open Agriculture
Dr Ben Cole, CEO
ben@wideopenagriculture.com.au
+61 499 790 206

Media Enquiries

Sarah Allchurch
sarah@allchurchcommunications.com
+61 412 346 412