



3 April 2019

Dear Shareholder,

NON RENOUNCEABLE RIGHTS OFFER

The Company on 1 April 2019, lodged a Prospectus with ASIC and ASX, seeking to raise up to approximately \$176,448 by a non-renounceable rights offer ("**Offer**") of up to approximately 17,644,812 entitlement options on the basis of 1 entitlement option for every 4 shares held at an issue price of 1 cent per entitlement option. The options have an exercise price of 30 cents and an expiry date of 30 June 2021.

The funds raised under the Offer will be used as additional working capital and to meet Offer expenses.

The Offer is not underwritten. There is no minimum subscription under the Offer.

The timetable for the Offer is as follows:

Lodgement of Prospectus with ASIC and ASX	1 April 2019
Application to ASX for quotation of options under the Prospectus	1 April 2019
Notice to Shareholders	3 April 2019
Current Shares "Ex" the entitlements issue on the ASX	4 April 2019
Record Date to identify Shareholders and to determine Entitlements to options under the Prospectus	5 April 2019
Despatch of Prospectus and Entitlement and Acceptance Form (Opening Date)	10 April 2019
Closing Date	29 April 2019
Deferred settlement trading	30 April 2019
ASX notified of undersubscriptions	2 May 2019
Issue Date and end of deferred settlement trading	6 May 2019

Subject to the Listing Rules, the above dates may be changed without notice.

The Offer will be made to the Company's shareholders with a registered address in Australia, New Zealand, The Netherlands or Germany on the Record Date ("**Eligible Shareholders**").

The capital structure of the Company post-completion of the Offer assuming full subscription will be as follows:

Shares	
Existing Shares	70,579,249
Shares issued under the Offer	0
Total Shares on issue after completion of the Offer	70,579,249
Options	
Series A Options (exercise price 30 cents expiring 31 December 2021)*	4,000,000
Series C Options (exercise price 30 cents expiring 30 June 2021)	4,750,000
Series D Options (exercise price 25 cents expiring 8 January 2023)	1,500,000
Entitlement Options issued under this Offer	17,644,812
Total Options on issue after completion of the Offer	27,894,812

* The Series A Options are primary options which upon exercise of each Series A Option results in the issue of one Share and one Series B Option (a secondary option). The Series B Option will have an exercise price of 50 cents and an expiry date of 31 December 2023.

It is anticipated that the Prospectus offering entitlement options for subscription will be mailed to Eligible Shareholders on 10 April 2019. The Prospectus may be viewed on the Australian Securities Exchange's website at www.asx.com.au or alternatively on the Company's website at www.wideopenagriculture.com.au.

Application will be made to ASX for official quotation of the options. In the calculation of any entitlement, fractions will be rounded up to the nearest whole number. No shareholder approval is required to the Offer.

Overseas Shareholders

The offer is only made to Eligible Shareholders (shareholders with a registered address in Australia, New Zealand, The Netherlands or Germany at the Record Date). Therefore, if you are a shareholder with a registered address other than Australia, New Zealand, The Netherlands or Germany, no offer will be made to you. In making this decision, the directors have taken into account the small number of overseas shareholders and the costs and administrative complexity of complying with applicable regulations in jurisdictions outside Australia, New Zealand, The Netherlands and Germany.

If you have any questions please do not hesitate to contact the Company.

Yours faithfully



Ms Lydia Fee
Company Secretary