

19 June 2020

Release of Restricted Securities from Escrow

In accordance with ASX Listing Rule 3.10A, Wide Open Agriculture Limited (ASX:WOA & WOA0) advises that the following securities are due to be released from escrow on 6 July 2020 as follows:

Security Details	Number of Securities
Fully paid ordinary shares	17,751,366
Listed Options, @ 30 cents, exp 30 June 21	3,750,000
Unlisted Options, @ 30 cents, exp 31 Dec 21	4,000,000

The Company will seek quotation of 17,751,366 (ASX:WOA) fully paid ordinary shares and 3,750,000 listed options (ASX: WOA0).

The 4,000,000 Unlisted Options released from escrow will remain unquoted. These are primary Options, which upon exercise result in the issue of one share and one unlisted secondary Option. The secondary Options (Piggy Back Options) have an exercise price of 50 cents and an expiry date of 31 December 2023. If all 4,000,000 Options are exercised, 4,000,000 secondary Options will be issued.

The total number of shares on issue is 81,697,861, of which 67,697,861 will be quoted shares. To reflect their long term commitment to the Company, three of the major shareholders (Commonland Foundation, Anthony Maslin and his wife, Marite Norris, as joint holders and Ben Cole) have entered into voluntary restriction or escrow deeds restricting the disposal of a portion of their Shares together totalling 14,000,000 Shares for a period of 5 years from the date on which official quotation of the Shares on ASX commences and will remain escrowed until 6 July 2023.

This ASX release has been approved by Dr Ben Cole on behalf of the Board of Directors.

For further information please contact:

Lydia Fee
Company Secretary
08 6161 7412