



**Wide Open  
Agriculture**

**ASX Release**

**1 July 2020**

## **MoU WITH AUSTRALIA'S LARGEST GRAIN EXPORTER TO DEVELOP CARBON NEUTRAL GRAIN PRODUCTS**

**Wide Open Agriculture Limited (ASX: WOA)** ("WOA" or the "Company"), is pleased to announce it has signed a Non-Binding Memorandum of Understanding (MoU) with the **CBH Group** (CBH) to explore certification, marketing and global distribution of carbon neutral grain.

CBH is Australia's largest exporter of grain with end-to-end operations across grain storage, handling, transport, marketing and processing. CBH is 100% owned and controlled by Western Australian grain growers, had revenue of more than AUD\$4 billion in 2019 and operates offices across Australia, Japan and Hong Kong.

Under the agreement, WOA and CBH will explore the feasibility of sourcing, certifying, marketing and distributing carbon neutral oats, barley and lupins from Western Australia. The project will also consider the potential for regenerative farming practices to support this goal.

Carbon neutral certification has been identified as a possible verification tool to support and differentiate Western Australian grain products. If successful, the project could lead to one of the world's first carbon neutral certified products for buyers seeking more sustainable grain alternatives.

Managing Director, Dr Ben Cole said "WOA have developed a deep understanding of regenerative farming systems and are transitioning the company towards carbon neutral certification across all products. Developing grain products with a clear understanding of their environmental impact from farm-to-customer could provide new market access and potential premiums for growers"

CBH Chief Marketing and Trading Officer, Jason Craig said "Australian grain continues to rightly benefit from a strong reputation as a clean and green grain producer. We are also seeing growing demand for sustainably produced grain, so we look forward to working with WOA to explore the market opportunity for carbon neutral grain in the international marketplace."



**Wide Open  
Agriculture**

**Carbon Neutral Grain Project:**

The intent is to execute this project in line with the 2020-21 southern hemisphere grain growing season with the following core objectives;

**1 - Supply**

Identify the potential available supply of commercial quantities of oats, barley and lupins that meet carbon neutral specifications. Work with five leading Western Australian grain growers to test the feasibility of supplying to a carbon neutral grain program.

**2 - Process & Costs**

Investigate the potential processes and costs related to providing carbon neutral certification support services, carbon reduction programs, regenerative farming transition support and carbon offsetting services.

**3 - Market Opportunity**

Understand the potential market opportunity, demand and price that CBH export customers could be willing to pay for this differentiated product.

**4 - Positive Impact**

Facilitate a framework for positive environmental outcomes on-farm, alongside direct economic benefits for participating growers.

If both parties agree that the certification, marketing and distribution of carbon neutral and regeneratively grown grain is feasible, WOA and CBH may progress to a commercialisation phase.

This announcement has been authorised and approved in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

**[ENDS]**

For investor, media or other enquiries please contact;

**Lachy Ritchie**

Carbon Neutral Agriculture Manager - Wide Open Agriculture

[lachy@wideopenagriculture.com.au](mailto:lachy@wideopenagriculture.com.au)

+61 450 669 746

**Todd Cardy**

Corporate Affairs Manager – CBH Group

[todd.cardy@cbh.com.au](mailto:todd.cardy@cbh.com.au)

+61 418 750 336



**Wide Open  
Agriculture**

## **About Wide Open Agriculture Ltd**

Wide Open Agriculture (WOA) is Australia's leading ASX-listed regenerative food and agriculture company. The Company's innovative Dirty Clean Food brand markets and distributes food products with a focus on conscious consumers in Australia and South-East Asia. Products are chosen based on their market potential and the positive impact they deliver to farmers, their farmland and regional communities.

The company is based in the Wheatbelt of Western Australia. WOA operates under a '4 Returns' framework and seeks to deliver measurable outcomes on financial, natural, social and inspirational returns.

WOA is listed on the Australian Securities Exchange (code: WOA) and the Frankfurt Stock Exchange (code: 2WO) and is the world's first '4 Returns' publicly listed company.

[www.wideopenagriculture.com.au](http://www.wideopenagriculture.com.au)

[www.dirtycleanfood.com.au](http://www.dirtycleanfood.com.au)

## **About CBH Group**

The CBH Group is Australia's largest co-operative and a leader in the Australian grain industry. CBH's operations extend along the supply chain from storage, handling and transport to marketing, trading, shipping and processing. Owned and controlled by approximately 3,900 Western Australian grain growing businesses, CBH is Australia's largest exporter of grain.

[www.cbh.com.au](http://www.cbh.com.au)